

William J. Honan
Lissa D. Schaupp
HOLLAND & KNIGHT LLP
195 Broadway
New York, NY 10007-3189
(212) 513-3200

ATTORNEYS FOR PLAINTIFF
FRED. OLSEN DRILLING AS

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

FRED. OLSEN DRILLING AS,

Plaintiff,

-against-

SERVICIOS MARITIMOS DE CAMPECHE S.A.
DE C.V. a/k/a SERVICIOS MARITIMOS DE
CAMPECHA, S.A. DE C.V.,

Defendant.

JUDGE JONES

07 CV 7341
07 Civ. _____

**CORPORATE DISCLOSURE
STATEMENT IN ACCORDANCE
WITH RULE 7.1 OF THE FEDERAL
RULES OF CIVIL PROCEDURE**

I, William J. Honan, attorney for Fred. Olsen Drilling AS, having filed an initial pleading in the above captioned matter, make the following disclosure to the Court pursuant to Rule 7.1 of the Federal Rules of Civil Procedure:

Fred. Olsen Drilling AS merged into the Norwegian company Dolphin International AS ("DIAS") with the latter as the surviving company. DIAS is wholly owned by the Oslo Stock Exchange listed company Fred. Olsen Energy ASA ("FOE") – as was Fred. Olsen Drilling AS.

The two major shareholders of FOE are in turn the Oslo Stock Exchange listed (and Fred. Olsen related) companies Bonheur ASA (approximately 26.7%) and Ganger Rolf ASA (approximately 26.7%) – in total approximately 53.4%.

Dated: New York, New York
August 16, 2007

HOLLAND & KNIGHT LLP

By: _____
William J. Honan
Lissa D. Schaupp
HOLLAND & KNIGHT LLP
195 Broadway
New York, NY 10007-3189
(212) 513-3200
Attorneys for Plaintiff

4728116_v1